

## Sales Notice for E Auction of

# GUJARAT FOILS LIMITED

as a Whole on a Going Concern Basis, In Liquidation

*Under Regulation 32 & 33 of Insolvency and Bankruptcy Board of India  
(Liquidation Process) Regulations, 2016*

**NOTICE** is hereby given to the public at large inviting bids from interested bidders in connection with the E-Auction process to be held by Liquidator of **Gujarat Foils Ltd, (in liquidation)** (Corporate Debtor) having CIN: L28999GJ1992PLC018570 and having its registered office at 3436-3449, Chhatral GIDC Phase IV, TA, District Kalol, Gandhinagar, Gujarat, for acquisition of the Corporate Debtor as a whole, on a going concern basis as per details mentioned in the table below:

Description	Mode of Sale	Date & Time of Auction	Reserve Price (INR)	Earnest Money Deposit Amount & Last Date for submission of Documents & EMD	Bid Incremental Value
Company as a whole as per Regulation 32(e) as a going concern	E-Auction	December 10, 2021 from 12.00 p.m. to 3.00 p.m.	Rs.47.60 Crs (Rupees Forty-Seven Crores Sixty Lakhs only)	Rs.4.76 Crs (Rupees Four Crores Seventy-Six Lakhs only) On or before December 7, 2021	<b>Rs. 10 Lacs</b> (Rupees Ten Lakhs only)

Bids shall be submitted to the Liquidator (online or hard copy) in the format prescribed in the E-Auction Process Memorandum. The bid application form along with detailed terms & conditions of the e-auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net> and [www.gujaratfoils.com](http://www.gujaratfoils.com)

E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider, M/s E-Procurement Technologies Ltd. (<https://ncltauction.auctiontiger.net>)

The Liquidator has the absolute right to accept or reject or modify any or all the offer(s) or adjourn/ postpone/ cancel the e-auction at any stage without assigning any reason thereof

For any query regarding E-Auction, Contact at **9820136693** or email at [aks@dsaca.co.in](mailto:aks@dsaca.co.in)

**Alok Saxena**

Liquidator of Gujarat Foils Limited

**Date :** 16/11/2021

**Reg. No.:** IBBI/IPA-001/IP-P00056/2017-18/10134

**Place :** Mumbai

**Liquidator's Address:** Desai Saxena & Associates, First Floor, Laxmi Building,

Sir Phirozshah Mehta Rd, Mumbai, Maharashtra 400001 | **Email:** [cirpgfl@dsaca.co.in](mailto:cirpgfl@dsaca.co.in), [aks@dsaca.co.in](mailto:aks@dsaca.co.in)